

INTELLIVATE CAPITAL VENTURES LIMITED

CIN- L27200MH1982PLC028715

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg, Prabhadevi
Mumbai-400013

Office No: (022) 2439 1933, 2439 1980 **Fax:** (022) 2403 1691

Email: secretarial@intellivatecapital.com **Website:** www.intellivatecapitalventures.in

13th November, 2021

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code: 506134

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. Saturday, 13th November, 2021

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 13th November, 2021, *inter-alia*, considered the following business:

1. Board approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- a) Un-Audited Financial Results for the quarter and half year ended 30th September, 2021.
- b) Limited Review Report on said results by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 10:30 A.M.

Kindly take the above in your record and update the Corporate Information Section of the Company on BSE Limited website.

Thanking you,
Yours faithfully,
For **Intellivate Capital Ventures Limited**



Leena Modi
Director
DIN: 00796382

Encl: A/a

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)					
		Quarter Ended			Half Year Ended		YEAR ENDED
Sr. No.	Particulars	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from Operations						
	Gross Value of Sales & Services (Revenue)	-	-	-	-	-	38.94
	Less : GST Recovered	-	-	-	-	-	5.94
	(a) Net Sales/ Income from Operations	-	-	-	-	-	33.00
	(b) Other Income	0.07	0.10	0.31	0.17	0.48	0.63
	Total Income from Operations (a+b)	0.07	0.10	0.31	0.17	0.48	33.63
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee Benefit Expenses	1.83	1.55	2.42	3.37	5.35	8.60
	(f) Finance Cost	-	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(h) Other Expenses	1.68	3.50	0.92	5.18	4.07	5.72
	Total Expenses	3.51	5.04	3.33	8.55	9.42	14.32
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	(3.44)	(4.94)	(3.02)	(8.38)	(8.94)	19.31
3	Exceptional Items	-	-	-	-	-	-
4	Profit / (Loss) before Extra ordinary items and Tax (3-4)	(3.44)	(4.94)	(3.02)	(8.38)	(8.94)	19.31
5	Extra ordinary items	-	-	-	-	-	-
6	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	(3.44)	(4.94)	(3.02)	(8.38)	(8.94)	19.31
7	Tax Expenses						
	I. Current Tax	-	-	-	-	-	5.16
	II. Deferred Tax	-	-	-	-	-	0.00
	III. (Excess)/Short Provision	-	(0.00)	-	(0.00)	(0.01)	(0.01)
8	Net Profit / (Loss) for the Period (7-8)	(3.44)	(4.94)	(3.02)	(8.38)	(8.93)	14.16
9	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-	-	-
10	Total Comprehensive Income for the period (9+10)	(3.44)	(4.94)	(3.02)	(8.38)	(8.93)	14.16
11	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	291.00	291.00	291.00	291.00	291.00	291.00
12	Other Equity excluding Revaluation Reserve	-	-	-	-	-	223.64
13	Earnings per Share (of Re. 1/- each) :						
	(a) Basic-Rs	(0.0118)	(0.0170)	(0.0104)	(0.0288)	(0.0307)	0.0487
	(b) Diluted-Rs	(0.0118)	(0.0170)	(0.0104)	(0.0288)	(0.0307)	0.0487

Notes :

- The Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th November, 2021. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The Company has considered the possible effects that may result from COVID-19 on its business, performance & in the preparation of these financial results. The Company believes that the pandemic is unlikely to impact the recoverability of the carrying value of its assets as at 30th September, 2021. Looking at the present situation of pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on further developments. The Company has taken and shall continue to take various precautionary measures to secure the health and safety of its employees and their families from COVID-19.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board.
For Intellivate Capital Ventures Limited



Leena Modi
DIN:00796382
(Director)

Place : Mumbai
Date : 13th November, 2021

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021

Part II Rs. In Lakhs (Except EPS)

PARTICULARS	As At 30th September, 2021 Rupees (Unaudited)	As At 31st March, 2021 Rupees Audited)
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	0.05	0.05
Capital Work In Progress	-	-
Intangible Assets	-	-
Financial Assets		
Investments	483.81	483.70
Loans	-	-
Other Financial Assets	-	-
Income Tax Assets (Net)	1.00	1.01
Deferred Tax (Net)	0.00	0.00
Sub Total - Non Current Assets	484.86	484.75
2. Current Assets		
Inventories	-	-
Financial Assets		
Trade receivables	-	-
Cash & Cash Equivalent	21.91	35.01
Bank balances other than above	-	-
Other Current Assets	0.78	1.63
Sub Total - Current Assets	22.68	36.63
TOTAL ASSETS	507.54	521.39
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	291.00	291.00
Other Equity		
Reserves & Surplus	215.26	223.64
Sub Total - Share Holders' Fund	506.26	514.64
2. Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax (Net)	-	-
Sub Total - Non Current Liabilities	-	-
3. Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	1.28	6.75
Provisions	-	-
Sub Total - Current Liabilities	1.28	6.75
TOTAL LIABILITIES	507.54	521.39

For and on behalf of the Board.
For Intellivate Capital Ventures Limited



Leena Modi
DIN:00796382
(Director)

Place : Mumbai
Date : 13th November, 2021

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021
Rs. In Lakhs (Except EPS)

PARTICULARS	For the Period ended	
	30.09.2021	30.09.2020
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	(8.38)	(8.94)
Other Comprehensive Income	-	-
Total comprehensive income before tax	(8.38)	(8.94)
Operating Profit Before Working Capital Changes	(8.38)	(8.94)
Adjustments for Working Capital Changes :		
Trade Payables and Other Current Liabilities	(5.46)	0.38
Trade Receivables	-	-
Other Current Assets	0.85	(0.61)
CASH FLOW FROM OPERATIONS	(12.99)	(9.18)
Taxes Paid (Net)	(0.00)	(1.95)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(12.99)	(7.22)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(0.11)	-
Sale of Investment	-	6.61
NET CASH (USED IN) INVESTING ACTIVITIES (B)	(0.11)	6.61
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(13.10)	(0.62)
Cash & Cash Equivalent at the beginning of the period	35.01	6.74
Cash & Cash Equivalent at the end of the period	21.91	6.12

For and on behalf of the Board.
For Intellivate Capital Ventures LimitedLeena Modi
DIN:00796382
(Director)Place : Mumbai
Date : 13th November, 2021

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

E mail : kjshahca@yahoo.com

Shop No. 11, Sai Darshan B.,
Rambaug Lane, Opp Mulji Nagar,
Near Vijay Sales,
Borivali West, Mumbai 400092
Phone : office 28646766

Mobile : 9821280470

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 30 September, 2021 and Year to date.

To,
The Board of Directors,
Intellivate Capital Ventures Limited.,
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of INTELLIVATE CAPITAL VENTURES LIMITED (the "Company"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W




KIRTI J. SHAH
F.C.A.

Date : 13.11.2021
Place : Mumbai.

Proprietor. (K. J. Shah)
Membership No.: 030784
UDIN : 21030784AAAAGH1355