

**INTELLIVATE CAPITAL VENTURES LIMITED**

CIN: L27200MH1982PLC028715

Regd. Office : 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019  
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**  
**Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

| PART-I  |  | Rs. In Lakhs ( Except EPS) |                         |                           |                         |
|---------|--|----------------------------|-------------------------|---------------------------|-------------------------|
|         |  | QUARTER ENDED              |                         |                           | YEAR ENDED              |
| Sr. No. | Particulars  | 30.06.2018<br>(Unaudited)  | 31.03.2018<br>(Audited) | 30.06.2017<br>(Unaudited) | 31.03.2018<br>(Audited) |
| 1       | <b>Income from Operations</b>  |                            |                         |                           |                         |
|         | Gross Value of Sales & Services (Revenue)  | -                          | 10.62                   | -                         | 16.52                   |
|         | Less : GST Recovered   | -                          | 1.62                    | -                         | 2.52                    |
|         | <b>(a) Net Sales/ Income from Operations</b>   | -                          | 9.00                    | -                         | 14.00                   |
|         | (b) Other Income   | -                          | 0.37                    | -                         | 0.40                    |
|         | <b>Total Income from Operations (a+b)</b>  | -                          | 9.37                    | -                         | 14.40                   |
| 2       | <b>Expenses</b>  |                            |                         |                           |                         |
|         | (a) Cost of materials consumed   | -                          | -                       | -                         | -                       |
|         | (b) Purchase of Stock-in Trade   | -                          | -                       | -                         | -                       |
|         | (c) Changes in inventories of finished goods,<br>and work-in-progress and stock in trade | -                          | -                       | -                         | -                       |
|         | (d) Excise Duty  | -                          | -                       | -                         | -                       |
|         | (e) Employee Benefit Expenses  | 1.24                       | 0.98                    | 0.36                      | 3.38                    |
|         | (f) Finance Cost   | -                          | -                       | -                         | -                       |
|         | (g) Depreciation & Amortisation Expenses   | -                          | -                       | -                         | -                       |
|         | (h) Other Expenses   | 3.04                       | 20.41                   | 2.88                      | 24.50                   |
|         | <b>Total Expenses</b>  | 4.28                       | 21.39                   | 3.24                      | 27.88                   |
| 3       | <b>Profit before Exceptional and Extra ordinary items and Tax (1-2)</b>                  | (4.28)                     | (12.02)                 | (3.24)                    | (13.48)                 |
| 4       | Exceptional Items  | -                          | -                       | -                         | -                       |
| 5       | <b>Profit before Extra ordinary items and Tax (3-4)</b>                                  | (4.28)                     | (12.02)                 | (3.24)                    | (13.48)                 |
| 6       | Extra ordinary items   | -                          | -                       | -                         | -                       |
| 7       | <b>Net Profit from Ordinary Activities before Tax(5-6)</b>                               | (4.28)                     | (12.02)                 | (3.24)                    | (13.48)                 |
| 8       | <b>Tax Expenses</b>  |                            |                         |                           |                         |
|         | I. Current Tax   | -                          | 0.54                    | -                         | 1.37                    |
|         | II. Deferred Tax   | -                          | -                       | -                         | -                       |
|         | III. (Excess)/Short Provision  | -                          | (0.01)                  | -                         | (0.01)                  |
| 9       | <b>Net Profit for the Period (7-8)</b>   | (4.28)                     | (12.55)                 | (3.24)                    | (14.84)                 |
| 10      | <b>Other Comprehensive Income</b>  |                            |                         |                           |                         |
|         | Remeasurement of defined benefit plans   | -                          | -                       | -                         | -                       |
|         | Prior Period Adjustments & Expenses  | -                          | -                       | -                         | -                       |
| 11      | <b>Total Comprehensive Income for the period (9+10)</b>                                  | (4.28)                     | (12.55)                 | (3.24)                    | (14.84)                 |
| 12      | <b>Paid up Equity Share Capital (F. V. of Re. 1/- Each)</b>                              | 291.00                     | 291.00                  | 291.00                    | 291.00                  |
| 13      | <b>Other Equity excluding Revaluation Reserve</b>  | -                          | -                       | -                         | 193.59                  |
| 14      | <b>Earnings per Share (of Re. 1/- each) :</b>  |                            |                         |                           |                         |
|         | (a) Basic-Rs   | (0.01)                     | (0.04)                  | (0.01)                    | (0.05)                  |
|         | (b) Diluted-Rs   | (0.01)                     | (0.04)                  | (0.01)                    | (0.05)                  |




Notes :

- 1 The Unaudited Financial Results for the quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 09th August, 2018. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.
- 3 Figures for the Previous period / quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and year ended 31st March, 2018 are not comparable with the previous periods/ year presented in the results.
- 5 The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.



Place : Mumbai  
Date : 09th August, 2018

For and on behalf of the Board.  
For Intellivate Capital Ventures Limited

  
S.V. RAO  
DIN:03138031  
(Whole- Time Director)

CA. KIRTI J. SHAH B.Com., F.C.A.

**K. J. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Independent Auditors' Limited Review Report

To,  
The Board of Directors,  
Intellivate Capital Ventures Limited.,  
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of INTELLIVATE CAPITAL VENTURES LIMITED ("the Company") for the Quarter ended 30<sup>th</sup> June, 2018 ("the statement") attached herewith, being submitted by the company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CA. KIRTI J. SHAH B.Com., F.C.A.

**K. J. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited financial results for the three months period ended 30<sup>th</sup> June, 2017 included in the Statement was carried out and reported by Statutory Auditor, M/s J. B. Dudhela & Co., vide their unmodified opinion review report dated 11<sup>th</sup> August, 2017, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For K. J. SHAH & ASSOCIATES  
Chartered Accountants  
FRN: 127308W



KIRTI J. SHAH  
F.C.A.

Proprietor.  
Membership No.: 030784

Date: 09<sup>th</sup> August, 2018.  
Place: Mumbai.